

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

Minutes of the Eighth Meeting of the Finance Committee held on 11th March 2007 at New Delhi

Eighth Meeting of the Finance Committee of the National Institute of Technology Silchar was held on 11th March 2007 at NIT Transit House, New Delhi. Following members were present-

1. Prof. Gautam Barua, Director, IIT Guwahati- Chairman, Board of Governors
2. Prof. P.K. Banik, Director, NIT Silchar
3. Dr. G.L. Jambhulkar, Deputy Educational Adviser (NIT), Department of Higher Education, MHRD, New Delhi
4. Sri B.K. Ray, Asst Financial Adviser, Department of Higher Education, MHRD, New Delhi
5. Prof. A.K. Sil, Head, Dept of Chemistry, NIT Silchar
6. Dr. Nidul Sinha, Asst Professor, Dept of Electrical Engg, NIT Silchar
7. Prof. Fazal A. Talukdar, Registrar & Secretary

Following agenda items were taken up for consideration-

FC-8/07/1: To confirm the minutes of the 7th Meeting of the Finance Committee

Committee confirmed the Minutes of its Seventh Meeting held on 18th December 2006.

FC-8/06/2: To receive a note on the action taken and progress made on the minutes of the last meeting of the Committee

Secretary apprised the members of the Committee on the actions taken on the Minutes of its 7th Meeting held on 18th December 2006. Committee took a note of the same.

FC-8/07/3: To take a note on the Audit Report on the accounts of the Institute received from Principal Accountant General (Audit), Assam for the year 2005-06

Board took a note on the Audit Report on the accounts of the Institute for the FY 2005-06.

FC-8/07/4: To consider the recommendation of the Senate and for creation of additional faculty posts arises due to implementation of reservations for OBCs from the academic session 2007-08

Committee noted the recommendation of the Senate and accepted the same for creation of 55 additional teaching posts due to increase in student strength at UG, PG and Doctoral level for implementation of reservations for OBCs during the period from 2007-08 to 2011-12 as follows-

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Academic Year	Faculty Required	Prof	Asst Prof	Lecturer
2007-08	8	1	2	5
2008-09	15	2	5	8
2009-10	14	2	5	7
2010-11	12	2	3	7
2011-12	6	1	2	3
Total	55	8	17	30

Committee resolved to recommend the creation of 55 teaching post to the Board for approval.

FC-8/07/5: To take a note on the progress of various ongoing projects under Plan

Committee took a note on the expenditure made by the Institute against Plan activities and progress of the various ongoing projects. Committee further resolved that a separate proposal should be sent to MHRD for additional budgetary support during the current financial year.

FC-8/07/6: To consider and approve the recommendation of the Senate for grant of financial assistance to students to attend conferences/workshops etc to present their accepted papers

Committee noted the need to provide financial assistance to students and research scholars to attend conferences etc to present their research papers. However, due to budgetary constraint, Committee noted that such assistance should be limited to the PG and research students. Committee authorized the Director to provide financial assistance on a case by case basis depending on the availability of approved fund for this activity. Director is further authorized to frame modalities for grant of financial assistance to PG and research students for presenting papers in conferences.

FC-8/07/7: Any other item with the permission of the Chair

FC-8/07/7A: To consider writing-off of certain equipments/materials

Committee examined the report of the Central Disposal Committee and accepted the same for write-off of the following unserviceable/obsolete/ beyond economic repair/ expired equipments and materials (value of such materials in Rupees) as follows-

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(a) Physics Department	Rs. 41,368.00
(b) Electrical Engg Dept	Rs. 24,24,197.00
(c) Mechanical Engg Dept	Rs. 31,64,392.00
(d) Dispensary	Rs. 6,904.90

The write-off equipments/materials will have to be disposed after observing due procedures. Committee resolved to recommend the same to the Board for approval.

FC-8/07/7B: To consider grant of Children Education Allowance to employees of the Institute

Committee perused the agenda item as put up before it and noted the relevant rules of the Government of India for grant of Children Education Allowance. Committee noted that Children Education Allowance should be granted to the deserving employees as per extant rules.

Committee resolved to recommend the grant of Children Education Allowance to the Board for approval.

FC-8/07/8C: To consider reimbursement of telephone expenses to Associate Deans and Faculty-in-Charge, Training & Placement

Committee examined the issue and noted the necessity for reimbursement of telephone expenses upto a maximum of Rs. 500.00 per month to Associate Deans and Faculty-in-Charge, Training and Placement. Committee further resolved that similar reimbursement facility should be extended to the Lady Medical Officer.

Committee resolved to recommend the same to the Board for approval.

FC-8/07/7D: To consider implementation of Clause-10C(A) of CPWD for major ongoing works

Committee perused the matter and resolved that Director should examine the work contact with contractors and dispose the same accordingly after obtaining approval of the Chairman, Board of Governors.

The Meeting ended with a vote of thanks to the Chair.

Prof. Gautam Barua
Chairman, Board of Governors

Prof. Fazal A. Talukdar
Registrar & Secretary